

MAHAVITARAN

Maharashtra State Electricity Dist.Co. Ltd (A Govt. of Maharashtra Undertaking)

CIN: U40109MH2005SGC153645

HRD/O&M/F.No.05

Maharashtra State Electricity Distribution Co.Ltd. Estrella Batteries Expansion Building,

Ground Floor, Plot No. 1, Dharavi Road

Matunga, <u>Mumbai – 400 019</u>. Telephone No. : 022-24077441

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ADMINISTRATIVE CIRCULAR No.625 DATE 18/03/2021

Sub: Deduction of Income Tax on Orderly Allowance.

Ref.: Administrative Circular No. 602 Dt. 25.02.2020.

The Book Allowance, Entertainment Allowance, Professional Pursuit Allowance and System Allowance for Management Cadre have been made taxable vide Administrative Circular No. 602 Dtd. 25.02.2020. Now, as per the audit point raised by the Statutory Auditors, the Orderly Allowance paid during the year has not been subjected to TDS and accordingly a proposal was submitted to the Competent Authority.

- 2. Now, the Chairman and Managing Director in consultation with Director (Finance), Director (Operations), Director (Commercial), Director (Project) and Director (HR) has accorded approval to deduct Income Tax on "Orderly Allowance" henceforth from the month of March 2021.
- 3. The Income tax will be deducted for the entire **FY 2020-2021** from the salary of the month of March 2021 of the concerned employees. The said Tax deduction of the retired employees would also be made from the Pay Revision arrears that are being paid to them in the month of March 2021.
- 4. All the concerned authorities are requested to take note of the above guidelines and implement the same, scrupulously.
- 5. This Administrative Circular shall come into force with immediate effect.
- 6. This Administrative Circular is made available on Company's E-Library.

(Cdr. Shivaji Indalkar) (*Retd.*) Chief General Manager (HR)(Add. Chr.)